

NOTICE OF BUDGET HEARING

A public meeting of the **City of Waldport** will be held on May 23th, 2024, at 4:00 pm at 355 NW Alder St, Waldport, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024, as approved by the City of Waldport Budget Committee and to receive comment from the public on the budget, including comments on the possible use of State Revenue Sharing Funds. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall, 355 NW Alder St, Waldport, between the hours of 8:30 am and 4:30 pm or online at www.waldportoregon.gov. This budget is for an annual budget period. This budget was prepared on a basis of accounting

Contact: Daniel D Cutter, City Manager/Budget Officer Telephone: (541) 563-3561 x7 Email: dann.cutter@waldport.org

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Adopted Budget FY 2022-2023	Adopted Budget FY 2023-2024	Approved Budget FY 2024-2025
Beginning Fund Balance/Net Working Capital	3,514,711	4,833,878	4,256,347
Fees, Permits, Fines & Charges for Services	2,309,688	2,734,486	2,901,309
Federal, State Allocations, Grants and Donations	6,961,820	4,896,702	6,754,278
Interfund Transfers, Internal Service Reimbursements	3,076,134	2,466,191	3,294,643
Revenue from Bonds and Other Debt	14,643	16,601	28,500
All Other Resources Except Current Year Property Taxes	25,000	26,937	18,990
Current Year Property Taxes Estimated to be Received	665,000	684,950	705,499
Total Resources	16,566,996	15,659,745	17,959,566

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	2,149,248	2,184,321	2,338,366
Materials and Services	1,488,742	1,654,630	1,644,566
Capital Outlay	7,268,384	6,913,268	7,786,488
Debt Service	706,471	131,471	131,471
Interfund Transfers	3,076,134	2,385,580	3,050,355
Contingencies	710,820	1,238,788	2,069,768
Unappropriated Ending Balance and Reserved	1,167,198	1,151,687	938,449
Total Requirements	16,566,996	15,659,745	17,959,566

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM

Name of Organizational Unit or Program Full-Time Equivalent Employees (FTE) by program			
Administration	683,090	723,504	753,331
FTE	4.0	4.0	4.0
Land Use Planning	150,354	148,058	160,122
FTE	0.8	0.8	0.8
Public Safety, Court Services	377,400	383,231	350,517
FTE	0.0	0.0	0.0
Library Services	398,033	568,320	640,659
FTE	3.6	3.5	3.34
Parks & Recreation	1,031,598	1,225,628	826,180
FTE	0.3	0.3	0.25
Community and Economic Development	154,989	158,838	230,168
FTE	0.49	0.49	0.49
Consolidate Debt Service	838,536	262,949	262,949
System Development Funds	537,161	575,628	817,028
Public Works	485,420	484,712	627,923
FTE	1.3	1.3	1.75
Water Fund	4,353,304	3,287,511	2,526,319
FTE	4.8	4.8	4.75
Wastewater Fund	3,127,849	3,168,399	5,966,551
FTE	4.5	4.5	4.50
Streets Fund	2,272,860	2,444,090	2,533,917
FTE	0.5	0.5	0.5
Non-Departmental	2,156,402	2,228,878	2,271,904
Total Requirements	16,566,996	15,659,745	17,959,566
Total FTE	20.10	20.10	20.38

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING

Major source grants are State funding, SRTS, and LGGP.

PROPERTY TAX LEVIES

	Rate or Amount Approved	Rate or Amount Approved	Rate or Amount Approved
Permanent Rate Levy (rate limit \$2.3328 per \$1,000)	\$2.3328	\$2.3328	\$2.3328
Levy For General Obligation Bonds	\$86,053	\$86,053	\$86,053

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding July 1, 2024	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$740,212	\$0
Other Bonds	\$552,842	\$0
Other Borrowings	\$0	\$0
Total	\$1,293,054	\$0

NOTICE OF BUDGET HEARING

A public meeting of the **Waldport Road District** will be held on May 23th, 2024, at 4:00 pm at 355 NW Alder St, Waldport, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024, as approved by the Waldport Road District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall, 355 NW Alder St, Waldport, between the hours of 8:00 am and 5:00 pm or online at waldportoregon.gov. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Adopted Budget FY 2022-2023	Adopted Budget FY 2023-2024	Approved Budget FY 2024-2025
Beginning Fund Balance/Net Working Capital	361	26,319	52,841
All Other Resources Except Current Year Property Taxes	5,893	6,040	6,191
Current Year Property Taxes Estimated to be Received	173,512	174,696	180,250
Total Resources	179,765	207,055	239,282

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Materials and Services	500	500	500
Interfund Transfers	170,000	170,000	180,000
Unappropriated Ending Balance and Reserved	9,265	36,555	58,782
Total Requirements	179,765	207,055	239,282

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM

Name of Organizational Unit or Program			
Full-Time Equivalent Employees (FTE) by program			
Non-Departmental / Non-Program	179,765	207,055	239,282
Total Requirements	179,765	207,055	239,282
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING: There are no prominent changes from the prior year budget.

PROPERTY TAX LEVIES

	Rate or Amount Approved	Rate or Amount Approved	Rate or Amount Approved
Permanent Rate Levy (rate limit \$0.6960 per \$1,000)	\$0.6960	\$0.6960	\$0.6960

STATEMENT OF INDEBTEDNESS: None Outstanding, None Authorized

NOTICE OF BUDGET HEARING

A public meeting of the **Waldport Urban Renewal Agency** will be held May 23th, 2024, at 4:00 pm at 355 NW Alder St, Waldport, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024, as approved by the Waldport Urban Renewal Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall, 355 NW Alder St, Waldport, between the hours of 8:00 am and 5:00 pm or online at waldportoregon.gov. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Adopted Budget FY 2022-2023	Adopted Budget FY 2023-2024	Approved Budget FY 2023-2024
Beginning Fund Balance/Net Working Capital	437,226	528,938	627,923
Revenue from Bonds and Other Debt	0	0	0
All Other Resources Except Current Year Division of Tax	5,150	7,300	11,800
Revenue from Current Year Division of Tax	80,000	80,000	80,000
Total Resources	522,376	616,238	719,724

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Materials and Services	383	20,400	400
Capital Outlay	169,676	163,283	154,595
Debt Service	0	0	0
Contingencies	12,058	7,990	45,952
Unappropriated Ending Balance and Reserved	340,259	424,566	518,777
Total Requirements	522,377	616,239	719,724

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM

Name of Organizational Unit or Program Full-Time Equivalent Employees (FTE) by program			
Urban Renewal #1 Construction	61,535	63,283	54,595
Urban Renewal #2 Construction	108,524	120,400	100,400
Urban Renewal #2 Debt Service	0	0	0
Non-Departmental / Non-Program	352,317	432,556	564,729
Total Requirements	522,376	616,239	719,724
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING: Approved capital outlays include Crestline sidewalk design and sewer extension.

STATEMENT OF INDEBTEDNESS: None Outstanding.